



**Fiscal Note**  
**H.B. 275**  
 2023 General Session  
 Tax Dependent Amendments  
 by Lisonbee, K.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(3,700,000)	\$280,000	\$(3,420,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$(3,700,000)	\$(3,700,000)
Income Tax Fund, One-time	\$0	\$280,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(3,420,000)</b>	<b>\$(3,700,000)</b>

Enactment of this bill could decrease revenues to the Income Tax Fund by \$3.4 million in FY 2024 and \$3.7 million in FY 2025 as a result of the additional dependent exemption authorized in the bill.

Expenditures	FY 2023	FY 2024	FY 2025
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$(3,420,000)	\$(3,700,000)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of an additional Utah personal exemption in the year of a qualifying dependent's birth may result in average tax savings of \$111 for an estimated 30,688 individuals in tax year 2023 for aggregate savings of approximately \$3.4 million.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.