

Revised Fiscal Note H.B. 277 2023 General Session Homeowners Association Revisions by Lyman, P.



General, Income Tax, and Uniform School Funds JR4-4-				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$(769,900)	\$0	\$(769,900)	

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2023	FY 2024	FY 2025			
General Fund	\$0	\$(769,900)	\$(769,900)			
Commerce Service Fund	\$0	\$769,900	\$769,900			
Total Revenues	\$0	\$0	\$0			
Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Fund by \$769,900 ongoing beginning in FY 2023.						
Expenditures	FY 2023	FY 2024	FY 2025			
Commerce Service Fund	\$0	\$769,900	\$769,900			
Total Expenditures	\$0	\$769,900	\$769,900			
Enactment of this bill could cost the Department of Commerce \$769,900 ongoing beginning in FY 2023 to create database and hire legal personnel for complaints. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.						
	FY 2023	FY 2024	FY 2025			
Net All Funds	\$0	\$(769,900)	\$(769,900)			

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

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Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.