



# Fiscal Note

## H.B. 289

2023 General Session  
Blockchain Provider Registration  
by Lee, T.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (1,000)	\$ (1,000)	\$ (2,000)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$1,000	\$1,000
General Fund, One-time	\$0	\$1,000	\$0
Total Expenditures	\$0	\$2,000	\$1,000

Enactment of this legislation could cost the Governor's Office of Economic Opportunity approximately \$1,000 one-time from the General Fund in FY 2024 and approximately \$1,000 ongoing from the General Fund beginning in FY 2024 for implementation and management of a noncustodial blockchain company registry.

	FY 2023	FY 2024	FY 2025
<b>Net All Funds</b>	<b>\$0</b>	<b>\$ (2,000)</b>	<b>\$ (1,000)</b>

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.