

Fiscal Note H.B. 318 2023 General Session Prime Pilot Program Amendments by Peterson, V.



General, Income Tax, and Uniform School Funds JR4-4-101				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$(1,310,500)	\$0	\$(1,310,500)	

State Government			UCA 36-12-13(2)(c)
Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will no	t materially impact stat	e revenue.	
Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$1,310,500	\$1,310,500
Total Expenditures	\$0	\$1,310,500	\$1,310,500
Enactment of this legislation could cost the 2024 from the Income Tax Fund to provid legislation could cost the Utah System of Income Tax Fund for administration of the legislation could also cost the Utah Syste the Income Tax Fund for the costs of the	de grants to Local Edu Higher Education \$40 e scholarship program em of Higher Educatior	cation Authorities. Ena ,000, ongoing in FY 20 created in this bill. En \$470,500, ongoing in	actment of this 024 from the actment of this
	FY 2023	FY 2024	FY 2025

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(1,310,500)	\$(1,310,500)

Local Government

UCA 36-12-13(2)(c)

Local Education Authorities would be eligible to receive funds from this program. The amount of funds received would depend on amounts requested and the number of interested LEAs applying for funding.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2023/02/02 09:17, Lead Analyst: Sean C. Faherty Attorney: JVH

UCA 36-12-13(2)(d)

UCA 36-12-13(2)(c)

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Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.