



Fiscal Note
H.B. 318 1st Sub. (Buff)
 2023 General Session
 Prime Pilot Program Amendments
 by Peterson, V. (Peterson, Val.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,310,500)	\$0	\$(1,310,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$1,310,500	\$1,310,500
Total Expenditures	\$0	\$1,310,500	\$1,310,500

Enactment of this legislation could cost the State Board of Education \$800,000, ongoing in FY 2024 from the Income Tax Fund to provide grants to Local Education Authorities. Enactment of this legislation could cost the Utah System of Higher Education \$40,000, ongoing in FY 2024 from the Income Tax Fund for administration of the scholarship program created in this bill. Enactment of this legislation could also cost the Utah System of Higher Education \$470,500, ongoing in FY 2024 from the Income Tax Fund for the costs of the scholarship program created in this bill.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(1,310,500)	\$(1,310,500)

Local Government

UCA 36-12-13(2)(c)

Local Education Authorities would be eligible to receive funds from this program. The amount of funds received would depend on amounts requested and the number of interested LEAs applying for funding.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.