



Fiscal Note

H.B. 351

2023 General Session
 County Recorder Modifications
 by Teuscher, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|-------------|-------------|-------------|
| Net GF/ITF/USF (rev.-exp.) | \$ (21,100) | \$ (10,300) | \$ (31,400) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|---------------------------------|------------|-------------|-------------|
| General Fund | \$0 | \$ (21,100) | \$ (21,100) |
| General Fund, One-time | \$ (700) | \$ (9,600) | \$0 |
| Commerce Service Fund | \$0 | \$21,100 | \$21,100 |
| Commerce Service Fund, One-time | \$700 | \$9,600 | \$0 |
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation could reduce the year-end transfer to the General Fund from the Commerce Service Account by \$700 one-time in FY 2023, \$9,600 one-time in FY 2024, and \$21,100 ongoing beginning in FY 2024 to account for increased expenditures related to staff support and per diem costs for the created Oversight Board.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|---------------------------------|--------------|-----------------|-----------------|
| Commerce Service Fund | \$0 | \$21,100 | \$21,100 |
| Commerce Service Fund, One-time | \$700 | \$9,600 | \$0 |
| Total Expenditures | \$700 | \$30,700 | \$21,100 |

Enactment of this legislation could cost the Department of Commerce \$700 one-time from the Commerce Service Account in FY 2023 and \$2,900 ongoing beginning in FY 2024 for per diem and travel expenses for Oversight Board members. Enactment of this legislation could also cost the Department of Commerce \$9,600 one-time from the Commerce Service Account in FY 2024 for program implementation and \$18,200 ongoing from the Commerce Service Account beginning in FY 2024 for staff support of Oversight Board members. Expenditures from the Commerce Service Account impact year-end transfers to the General Fund.

| | FY 2023 | FY 2024 | FY 2025 |
|----------------------|-----------------|--------------------|--------------------|
| Net All Funds | \$ (700) | \$ (30,700) | \$ (21,100) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.