



Fiscal Note
H.B. 351 2nd Sub. (Gray)
 2023 General Session
 County Recorder Modifications
 by Teuscher, J. (Teuscher, Jordan.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$1,100	\$32,100	\$22,500
Total Revenues	\$1,100	\$32,100	\$22,500

Enactment of this legislation could result in increased Dedicated Credits Revenue to the Department of Commerce by \$1,100 one-time in FY 2023, \$9,600 one-time in FY 2024, and \$22,500 ongoing beginning in FY 2024 to cover increased expenditures related to staff support and per diem costs for the created board.

Expenditures	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$1,100	\$32,100	\$22,500
Total Expenditures	\$1,100	\$32,100	\$22,500

Enactment of this legislation could cost the Department of Commerce \$1,100 one-time from Dedicated Credits Revenue in FY 2023 and \$4,300 ongoing beginning in FY 2024 for per diem and travel expenses for board members. Enactment of this legislation could also cost the Department of Commerce \$9,600 one-time from Dedicated Credits Revenue in FY 2024 for program implementation and \$18,200 ongoing from Dedicated Credits Revenue beginning in FY 2024 for staff support of board members.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could result in additional costs to counties as a result of the required remittance of recorder fees to the state as a dedicated credit to cover the expenditures of Department of Commerce in support of the created board. This additional cost from recorder fees remitted by counties, in aggregate, is estimated to be \$1,100 in FY 2023, \$32,100 in FY 2024, and \$22,500 ongoing beginning in FY 2025.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.