



Fiscal Note H.B. 351 5th Sub. (Salmon)

2023 General Session County Recorder Modifications by Teuscher, J. (Teuscher, Jordan.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(22,500)	\$(10,700)	\$(33,200)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(22,500)	\$(22,500)
General Fund, One-time	\$(1,100)	\$(9,600)	\$0
Commerce Service Fund	\$0	\$22,500	\$22,500
Commerce Service Fund, One-time	\$1,100	\$9,600	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce the year-end transfer to the General Fund from the Commerce Service Account by \$1,100 one-time in FY 2023, \$9,600 one-time in FY 2024, and \$22,500 ongoing beginning in FY 2024 to cover increased expenditures related to staff support and per diem costs for the created board.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$22,500	\$22,500
Commerce Service Fund, One-time	\$1,100	\$9,600	\$0
Total Expenditures	\$1,100	\$32,100	\$22,500

Enactment of this legislation could cost the Department of Commerce \$1,100 one-time from the Commerce Service Account in FY 2023 and \$4,300 ongoing beginning in FY 2024 for per diem and travel expenses for board members. It could also cost the Department of Commerce \$9,600 one-time from the Commerce Service Account in FY 2024 for program implementation and \$18,200 ongoing from the Commerce Service Account beginning in FY 2024 for staff support of board members. Expenditures from the Commerce Service Account impact year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$(1,100)	\$(32,100)	\$(22,500)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.