



Fiscal Note
H.B. 399 2nd Sub. (Gray)
 2023 General Session
 Corporation Amendments
 by Loubet, A. (McCay, Daniel.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(4,200)	\$0	\$(4,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(4,200)	\$(4,200)
Commerce Service Fund	\$0	\$4,200	\$4,200
Total Revenues	\$0	\$0	\$0

Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Fund by \$4,200 ongoing beginning in FY 2024.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$4,200	\$4,200
Total Expenditures	\$0	\$4,200	\$4,200

Enactment of this bill could cost the Department of Commerce \$4,200 ongoing beginning in FY 2024 for application verification. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(4,200)	\$(4,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.