



Fiscal Note
H.B. 425 3rd Sub. (Cherry)
2023 General Session
Energy Security Amendments - As
Amended
by Ivory, K. (Owens, Derrin.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(222,400)	\$0	\$(222,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$222,400	\$222,400
Total Expenditures	\$0	\$222,400	\$222,400
Enactment of this legislation would cost the Attorney General's Office \$222,400 ongoing from the General Fund, beginning in Fiscal Year 2024, for a full-time employee to represent the State in energy matters.			
Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$(222,400)	\$(222,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.