



Fiscal Note
H.B. 425 4th Sub. (Green)
 2023 General Session
 Energy Security Amendments
 by Ivory, K. (Owens, Derrin.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(222,400)	\$(250,000)	\$(472,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$222,400	\$222,400
General Fund, One-time	\$0	\$250,000	\$0
Total Expenditures	\$0	\$472,400	\$222,400

Enactment of this legislation would cost the Attorney General's Office \$222,400 ongoing from the General Fund, beginning in Fiscal Year 2024, for a full-time employee to represent the State in energy matters.

Enactment of this legislation would also cost the Department of Natural Resources Office of Energy Development \$250,000 one-time, beginning in Fiscal Year 2024 to conduct a study.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(472,400)	\$(222,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.