



**Fiscal Note**  
**H.B. 426**  
 2023 General Session  
 Statewide Energy Policy Amendments  
 by Moss, J.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(1,040,000)	\$(1,040,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
New Account Created By Bill (FN Only)	\$0	\$1,000,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$0</b>

Enactment of this legislation appropriates \$1,000,000 one-time to the newly created Utah Energy Research Fund.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund, One-time	\$10,000	\$1,030,000	\$0
New Account Created By Bill (FN Only)	\$0	\$1,000,000	\$0
<b>Total Expenditures</b>	<b>\$10,000</b>	<b>\$2,030,000</b>	<b>\$0</b>

Enactment of this Legislation appropriates \$1,000,000 one-time in FY 2024 from the General Fund to the newly created Utah Energy Research Fund. Enactment of this legislation could cost the Office of Energy Development \$40,000 one-time from the General Fund in FY 2023 and FY 2024 to create a strategic plan.

	FY 2023	FY 2024	FY 2025
<b>Net All Funds</b>	<b>\$(10,000)</b>	<b>\$(1,030,000)</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.