



**Fiscal Note**  
**H.B. 426 1st Sub. (Buff)**  
 2023 General Session  
 Statewide Energy Policy Amendments  
 by Moss, J. (Moss, Carol.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,000,000)	\$(40,000)	\$(1,040,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
New Account Created By Bill (FN Only)	\$0	\$1,000,000	\$1,000,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>

Enactment of this legislation appropriates \$1,000,000 ongoing from the General Fund to the newly created Utah Energy Research Fund.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$1,000,000	\$1,000,000
General Fund, One-time	\$10,000	\$30,000	\$0
New Account Created By Bill (FN Only)	\$0	\$1,000,000	\$1,000,000
<b>Total Expenditures</b>	<b>\$10,000</b>	<b>\$2,030,000</b>	<b>\$2,000,000</b>

Enactment of this Legislation appropriates \$1,000,000 ongoing beginning in FY 2024 from the General Fund to the newly created Utah Energy Research Fund and from the new fund to the Office of Energy Development. Enactment of this legislation could cost the Office of Energy Development \$40,000 one-time from the General Fund in FY 2023 and FY 2024 to create a strategic plan.

	FY 2023	FY 2024	FY 2025
<b>Net All Funds</b>	<b>\$(10,000)</b>	<b>\$(1,030,000)</b>	<b>\$(1,000,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.