



Fiscal Note
H.B. 426 3rd Sub. (Cherry)
 2023 General Session
 Statewide Energy Policy Amendments
 by Moss, J. (Moss, Jefferson.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,000,000)	\$(40,000)	\$(1,040,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$1,000,000	\$1,000,000
General Fund, One-time	\$10,000	\$30,000	\$0
Total Expenditures	\$10,000	\$1,030,000	\$1,000,000

Enactment of this Legislation appropriates \$1,000,000 ongoing General Fund beginning in FY 2024 to the newly created Utah Energy Research Grant Program line item. Enactment of this legislation could cost the Office of Energy Development \$40,000 one-time from the General Fund in FY 2023 and FY 2024 to create a strategic plan.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$(10,000)	\$(1,030,000)	\$(1,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.