



# Fiscal Note

## H.B. 454

2023 General Session  
Property Tax Requirements  
by Birkeland, K.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could cause a tax shift, which could result in an indeterminable property tax revenue decrease to local governments in the first year that will be made up in the certified tax rate and five-year collection rate average in subsequent years.

### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill could result in a property tax reduction for individuals that are at least 70 years old and earning under \$50,000. The reduction could occur in years their property taxes exceed the prior year by 5%. Total impact depends both on value increases and possible tax increases from taxing entities. The aggregate amount is unknown. A tax shift could occur toward other taxpayers.

### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.