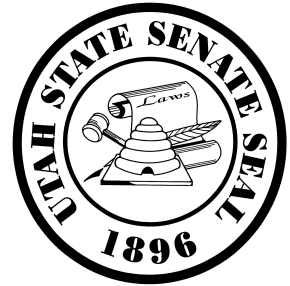




## Fiscal Note

### H.B. 470

2023 General Session  
Government Record Amendments  
by Cutler, P.



#### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(3,400)	\$(250,000)	\$(253,400)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$3,400	\$3,400
General Fund, One-time	\$0	\$250,000	\$0
Total Expenditures	\$0	\$253,400	\$3,400
Enactment of this legislation could cost the Department of Government Operations Division of Technology Services \$3,400 per year from the General Fund beginning in FY 2024 and \$250,000 from the General Fund one-time in FY 2024 for two-years worth of work associated with the digital verifiable credentials pilot program. The agency has indicated it can absorb the annual \$3,400.			
Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$(253,400)	\$(3,400)

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.
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#### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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#### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.