



Fiscal Note
H.B. 491 1st Sub. (Buff)
2023 General Session
Amendments Related to the Great Salt Lake
by Schultz, M. (Schultz, Mike.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,502,000)	\$(10,002,900)	\$(12,504,900)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Great Salt Lake Account (GFR)	\$0	\$12,500,000	\$2,500,000
Total Revenues	\$0	\$12,500,000	\$2,500,000

Enactment of this legislation appropriates \$2,500,000 ongoing and \$10,000,000 one-time from the General Fund to the Great Salt Lake Account.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$2,502,000	\$2,502,000
General Fund, One-time	\$2,900	\$10,000,000	\$0
Dedicated Credits Revenue	\$0	\$3,200	\$0
Great Salt Lake Account (GFR)	\$0	\$2,500,000	\$1,500,000
Total Expenditures	\$2,900	\$15,005,200	\$4,002,000

Enactment of this legislation increases General Fund transfers to the Great Salt Lake account by \$10,000,000 one-time and \$2,500,000 ongoing beginning in FY 2024. This legislation also appropriates \$1,000,000 one-time and \$1,500,000 ongoing beginning in FY 2024 from the Great Salt Lake Account to the newly created Office of the Great Salt Lake Commissioner. This legislation may also cost the Department of Government Operations \$2,900 one-time from the General Fund in FY 2023, and \$3,200 one-time from Dedicated Credits in FY 2024, for financial and human resource to support creating a new agency. Lastly, enactment of this legislation may increase per diem expenditures by \$2,000 ongoing from the General Fund beginning in FY 2024 for the Department of Natural Resources from adding an additional member to the Board of Water Resources.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$(2,900)	\$(2,505,200)	\$(1,502,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.