

Fiscal Note H.B. 506 2023 General Session Government Entity Compliance Amendments by Wilcox, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(42,000)	\$0	\$(42,000)

UCA 36-12-13(2)(c) State Government

Revenues	FY 2023	FY 2024	FY 2025				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2023	FY 2024	FY 2025				
General Fund	\$0	\$42,000	\$42,000				
Total Expenditures	\$0	\$42,000	\$42,000				

Enactment of this legislation could cost the Office of the State Auditor \$42,000 ongoing beginning in FY 2024 from the General Fund to track and publish compliance of reporting to the Legislature and policy implementations.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(42,000)	\$(42,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.