



**Fiscal Note**  
**H.B. 513 1st Sub. (Buff)**  
 2023 General Session  
 Great Salt Lake Amendments  
 by Snider, C. (Snider, Casey.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing     | One-time      | Total |
|----------------------------|-------------|---------------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$6,500,000 | \$(6,500,000) | \$0   |

**State Government**

UCA 36-12-13(2)(c)

| Revenues               | FY 2023    | FY 2024       | FY 2025            |
|------------------------|------------|---------------|--------------------|
| General Fund           | \$0        | \$6,500,000   | \$6,500,000        |
| General Fund, One-time | \$0        | \$(6,500,000) | \$0                |
| <b>Total Revenues</b>  | <b>\$0</b> | <b>\$0</b>    | <b>\$6,500,000</b> |

Enactment of this legislation could generate an estimated \$6,500,000 ongoing in severance tax revenue beginning in FY 2025 from Great Salt Lake Extraction Operators mining of metalliferous compounds on the Great Salt Lake.

| Expenditures              | FY 2023    | FY 2024    | FY 2025    |
|---------------------------|------------|------------|------------|
| <b>Total Expenditures</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

Enactment of this legislation likely will not materially impact state expenditures.

|                      | FY 2023    | FY 2024    | FY 2025            |
|----------------------|------------|------------|--------------------|
| <b>Net All Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$6,500,000</b> |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could generate an estimated \$6,500,000 ongoing in severance tax revenue beginning in FY 2025 from businesses that mine metalliferous compounds on the Great Salt Lake.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.