

Fiscal Note H.B. 524 2023 General Session Social Media Usage Modifications by Ivory, K.



| General, Income Tax, and Uniform School Funds JR4-4-10 | | | | |
|--|-------------|-------------|-------------|--|
| | Ongoing | One-time | Total | |
| Net GF/ITF/USF (revexp.) | \$(468,300) | \$(179,100) | \$(647,400) | |

| State Government | | | UCA 36-12-13(2)(c) |
|-------------------------------------|---------|-------------|--------------------|
| Revenues | FY 2023 | FY 2024 | FY 2025 |
| General Fund | \$0 | \$(468,300) | \$(468,300) |
| General Fund, One-time | \$0 | \$(179,100) | \$0 |
| Dedicated Credits Revenue | \$0 | \$245,200 | \$245,200 |
| Commerce Service Fund | \$0 | \$468,300 | \$468,300 |
| Commerce Service Fund, One- time | \$0 | \$179,100 | \$0 |
| Total Revenues | \$0 | \$245,200 | \$245,200 |

Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Fund by \$179,100 one-time in FY 2024 and by \$468,300 ongoing beginning in FY 2024. Enactment of this bill could also increase Dedicated Credits for the Attorney General by \$245,200 ongoing beginning in FY 2024 from ISF cost related to Department of Commerce.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|-------------------------------------|---------|-----------|-----------|
| Dedicated Credits Revenue | \$0 | \$245,200 | \$245,200 |
| Commerce Service Fund | \$0 | \$468,300 | \$468,300 |
| Commerce Service Fund, One- time | \$0 | \$179,100 | \$0 |
| Total Expenditures | \$0 | \$892,600 | \$713,500 |

Enactment of this bill could cost the Department of Commerce \$179,100 one-time in FY 2024 and by \$223,100 ongoing beginning in FY 2024 for implementations and investigation. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund. Enactment of this legislation could also cost the Attorney General \$245,200 ongoing in FY 2024 in Dedicated Credits from Internal Service Fund revenues collected from the Department of Commerce for litigations and to enforce the regulations set by the bill.

| | FY 2023 | FY 2024 | FY 2025 |
|---------------|---------|-------------|-------------|
| Net All Funds | \$0 | \$(647,400) | \$(468,300) |
| | | | |

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(d)

JR1-4-601

UCA 36-12-13(2)(c)