



# Fiscal Note

## S.B. 3

2023 General Session  
 Appropriations Adjustments  
 by Stevenson, J.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(724,810,200)	\$(1,004,867,200)	\$(1,729,677,400)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(5,591,300)	\$(5,591,300)
General Fund, One-time	\$(183,100)	\$(624,200)	\$0
Restricted Revenue	\$66,994,300	\$173,988,800	\$95,238,800
Other Financing Sources	\$(55,102,300)	\$360,000,600	\$600
<b>Total Revenues</b>	<b>\$11,708,900</b>	<b>\$527,773,900</b>	<b>\$89,648,100</b>

This bill deposits \$11,600 in FY 2023 into the unrestricted General and Income Tax Funds. It transfers another \$11,697,300 in FY 2023 and \$527,773,900 in FY 2024 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$297,008,900	\$297,008,900
General Fund, One-time	\$(56,151,000)	\$98,277,700	\$0
Income Tax Fund	\$0	\$108,708,100	\$108,708,100
Income Tax Fund, One-time	\$(3,076,800)	\$1,061,164,500	\$0
Uniform School Fund	\$0	\$313,501,900	\$313,501,900
Uniform School Fund, One-time	\$0	\$(96,154,500)	\$0
Transportation Fund	\$0	\$(7,030,200)	\$(7,030,200)
Transportation Fund, One-time	\$1,362,600	\$(2,418,000)	\$0
Federal Funds	\$0	\$372,153,000	\$372,153,000
Federal Funds, One-time	\$41,029,500	\$(33,458,200)	\$0
Dedicated Credits Revenue	\$513,900	\$(3,398,200)	\$2,201,200
Transfers	\$(10,664,200)	\$(8,842,100)	\$(6,382,800)
Other Financing Sources	\$26,130,300	\$109,916,400	\$19,223,900
Restricted Accounts (FN Only)	\$22,942,900	\$153,432,000	\$204,223,000
Closing Nonlapsing	\$(2,800,000)	\$89,600	\$(2,195,300)
<b>Total Expenditures</b>	<b>\$19,287,200</b>	<b>\$2,362,950,900</b>	<b>\$1,301,411,700</b>

This bill appropriates \$7,578,300, including (\$70,925,100) from the General/Income Tax Funds for FY 2023, plus \$1,835,177,000, including \$1,254,732,700 from the General/Income Tax Funds for

FY 2024. These appropriations support the operations and capital acquisition of state government, including expendable funds and accounts. It transfers another \$11,697,300 in FY 2023 and \$527,773,900 in FY 2024 from the General/Income Tax Funds into other funds and accounts.

	<i>FY 2023</i>	<i>FY 2024</i>	<i>FY 2025</i>
<b>Net All Funds</b>	<u>\$(7,578,300)</u>	<u>\$(1,835,177,000)</u>	<u>\$(1,211,763,600)</u>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.