



Fiscal Note
S.B. 5

2023 General Session
Natural Resources, Agriculture, and
Environmental Quality Base Budget
by Sandall, S.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(118,267,100)	\$(63,215,600)	\$(181,482,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Restricted Accounts (FN Only)	\$12,072,000	\$8,170,500	\$8,170,500
Total Revenues	\$12,072,000	\$8,170,500	\$8,170,500

This bill transfers \$12,072,000 in FY 2023 and \$8,170,500 in FY 2024 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$117,767,600	\$117,767,600
General Fund, One-time	\$13,215,600	\$50,000,000	\$0
Income Tax Fund	\$0	\$499,500	\$499,500
Federal Funds	\$0	\$113,552,400	\$113,552,400
Federal Funds, One-time	\$(1,516,200)	\$0	\$0
Dedicated Credits Revenue	\$(4,940,800)	\$60,728,700	\$59,228,700
Transfers	\$1,916,200	\$19,155,400	\$19,155,400
Other Financing Sources	\$8,237,400	\$43,422,600	\$43,422,600
Beginning Nonlapsing	\$1,435,800	\$184,329,200	\$184,024,500
Restricted Accounts (FN Only)	\$(8,509,400)	\$132,928,000	\$132,928,000
Total Expenditures	\$9,838,600	\$722,383,400	\$670,578,700

This bill appropriates (\$2,233,400), including \$1,143,600 from the General/Income Tax Funds for FY 2023, plus \$714,212,900, including \$160,096,600 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$12,072,000 in FY 2023 and \$8,170,500 in FY 2024 from the General/Income Tax Funds into other funds and accounts.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$2,233,400	\$(714,212,900)	\$(662,408,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.