



Fiscal Note
S.B. 8 1st Sub. (Green)

2023 General Session
 State Agency Fees and Internal
 Service Fund Rate Authorization and
 Appropriations
 by Ipson, D. (Ipson, Don.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(13,599,000)	\$0	\$(13,599,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(1,256,900)	\$(1,256,900)
Restricted Revenue	\$0	\$1,260,100	\$1,260,100
Total Revenues	\$0	\$3,200	\$3,200

This bill transfers \$3,200 in FY 2024 from the General/Income Tax funds into other funds and accounts. Spending from certain restricted accounts impacts year-end transfers to the General Fund.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$10,034,000	\$10,034,000
Income Tax Fund	\$0	\$2,308,100	\$2,308,100
Transportation Fund	\$0	\$1,033,500	\$1,033,500
Federal Funds	\$0	\$2,749,500	\$2,749,500
Dedicated Credits Revenue	\$0	\$2,230,200	\$2,230,200
Restricted Revenue	\$0	\$361,500	\$361,500
Transfers	\$0	\$1,070,700	\$1,070,700
Other Financing Sources	\$0	\$2,404,800	\$2,404,800
Total Expenditures	\$0	\$22,192,300	\$22,192,300

This bill appropriates \$22,189,100, including \$12,338,900 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$3,200 in FY 2024 from the General/Income Tax funds into other funds and accounts. Spending from certain restricted accounts impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(22,189,100)	\$(22,189,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.