

Fiscal Note S.B. 13 2023 General Session Motor Vehicle Registration Amendments by Harper, W.



General, Education, and Uniform School Funds			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government			UCA 36-12-13(2)(c)		
Revenues	FY 2023	FY 2024	FY 2025		
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)		
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400		
Total Revenues	\$0	\$0	\$0		
Enactment of this legislation could reduce dedicated credits to the Tax Commission by \$4,192,400 from reflectorized plate fees and other service fees as revenue shifts to a new account. Enactment of this legislation could increase revenue to the new License Plate Restricted Account by \$4,192,400 from fees as revenue shifts from dedicated credits.					
Expenditures	FY 2023	FY 2024	FY 2025		
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)		
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400		
Total Expenditures	\$0	\$0	\$0		
Enactment of this legislation could shift Tax Commission expenditures from dedicated credits to the newly created License Plate Restricted Account by \$4,192,400 ongoing beginning in FY 2024.					
	FY 2023	FY 2024	FY 2025		
Net All Funds	\$0	\$0	\$0		

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.