



Fiscal Note
S.B. 62
2023 General Session
Hydrogen Amendments
by Hinkins, D.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(6,200)	\$(1,600)	\$(7,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$6,200	\$6,200
General Fund, One-time	\$1,600	\$0	\$0
Total Expenditures	\$1,600	\$6,200	\$6,200
Enactment of this legislation could increase General Fund expenditures in the Office of Energy Development by \$1,600 one-time in FY 2023, and by \$6,200 ongoing beginning in FY 2024, for staff costs and per diem to support the newly created Hydrogen Advisory Council.			
Net All Funds	FY 2023	FY 2024	FY 2025
	\$(1,600)	\$(6,200)	\$(6,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.