



Davanuas

Fiscal Note S.B. 62 1st Sub. (Green)

2023 General Session Hydrogen Amendments by Hinkins, D. (Hinkins, David.)



EV 2024

General, Income Tax, and Uniform School Funds

JR4-4-101

EV 2025

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(6,200)	\$(1,600)	\$(7,800)

State Government UCA 36-12-13(2)(c)

TV 2022

Revenues	FY 2023	FY 2024	FY 2025			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2023	FY 2024	FY 2025			
General Fund	\$0	\$6,200	\$6,200			
General Fund, One-time	\$1,600	\$0	\$0			
Total Expenditures	\$1,600	\$6,200	\$6,200			

Enactment of this legislation could increase General Fund expenditures in the Office of Energy Development by \$1,600 one-time in FY 2023, and by \$6,200 ongoing beginning in FY 2024, for staff costs and per diem to support the newly created Hydrogen Advisory Council.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$(1,600)	\$(6,200)	\$(6,200)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.