



Fiscal Note
S.B. 77 1st Sub. (Green)
 2023 General Session
 Education Scholarship Amendments
 by Fillmore, L. (Fillmore, Lincoln.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(110,100)	\$0	\$(110,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$110,100	\$110,100
Total Revenues	\$0	\$110,100	\$110,100

Enactment of this legislation could generate dedicated credits revenue to the Office of the State Auditor of about \$110,100 ongoing beginning in FY 2024 from audits of public education scholarship programs.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$36,700	\$36,700
Income Tax Fund	\$0	\$73,400	\$73,400
Dedicated Credits Revenue	\$0	\$110,100	\$110,100
Total Expenditures	\$0	\$220,200	\$220,200

Enactment of this bill could cost the Office of the State Auditor about \$110,100 annually from dedicated credits starting in FY 2024. The State Board of Education could see an increase in program costs of about \$110,100 annually starting in FY 2024 resulting from increased costs of about \$36,700 to each of the following: 1) the Carson Smith Scholarships program, from the General Fund; 2) the Special Needs Opportunity Scholarship program, from the Income Tax Fund; and 3) the Utah Fits All Scholarship program, from the Income Tax Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(110,100)	\$(110,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.