

Fiscal Note S.B. 91 1st Sub. (Green) 2023 General Session Medical Cannabis Regulation Amendments by Vickers, E. (Vickers, Evan.)



General, Income Tax, and Uniform School Funds JR4-4-101				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0	

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2023	FY 2024	FY 2025			
Qualified Production Enterprise Fund	\$0	\$(14,800)	\$(14,800)			
Total Revenues	\$0	\$(14,800)	\$(14,800)			
Enactment of this legislation could reduce revenue to the Qualified Production Enterprise Fund by \$14,800 annually beginning in FY 2024 from issuing 295 fewer agent cards.						
Expenditures	FY 2023	FY 2024	FY 2025			
Qualified Production Enterprise Fund	\$0	\$5,200	\$(14,800)			
Total Expenditures	\$0	\$5,200	\$(14,800)			
Enactment of this legislation could reduc from the Qualified Production Enterprise	-					

issuing 295 fewer agent cards. This legislation may also increase one-time expenditures from the QPEF by \$20,000 from having to update the Electronic Verification System, which can be absorbed by the agency,

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(20,000)	\$0

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could reduce expenditures for individuals and businesses by \$14,800 in aggregate from purchasing fewer agent cards.

UCA 36-12-13(2)(c)

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Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.