



Fiscal Note

S.B. 123

2023 General Session
Boards and Commissions Modifications
by Harper, W.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$12,300	\$0	\$12,300

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$8,400	\$8,400
Total Revenues	\$0	\$8,400	\$8,400

Enactment of this bill could increase year-end transfers to the General Fund from the Commerce Service Account by \$5,500 and from the Insurance Department Restricted Account by \$2,900 ongoing in FY 2024 due to reduced expenditures.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(3,900)	\$(3,900)
Transportation Fund	\$0	\$(500)	\$(500)
Commerce Service Fund	\$0	\$(5,500)	\$(5,500)
Horse Racing (GFR)	\$0	\$0	\$0
Insurance Department Acct (GFR)	\$0	\$(2,900)	\$(2,900)
Total Expenditures	\$0	\$(12,800)	\$(12,800)

Enactment of this bill could reduce ongoing expenditures in FY 2024 as follows: Department of Commerce \$5,500 from the Commerce Service Account; Department of Insurance \$2,900 from the Insurance Restricted Account; Health and Human Services \$2,200 from the General Fund; Environmental Quality \$1,700 from the General Fund; Department of Transportation \$500 from the Transportation Fund. Spending from the Commerce Service Account and Insurance Restricted Account impacts year-end transfers to the General Fund. Enactment could also shift \$77,300 in ongoing General Fund expenditures and \$86,700 in ongoing Horse Racing Account Expenditures from the Department of Agriculture and Food to the Department of Cultural and Community Engagement. Enactment could further shift \$100,000 in ongoing General Fund expenditures from the Department of Agriculture and Food to the Department of Cultural and Community Engagement.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$21,200	\$21,200

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.