



**Fiscal Note**  
**S.B. 123 3rd Sub. (Ivory)**  
 2023 General Session  
 Boards and Commissions Modifications  
 by Harper, W. (Harper, Wayne.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$12,300	\$0	\$12,300

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$8,400	\$8,400
<b>Total Revenues</b>	<b>\$0</b>	<b>\$8,400</b>	<b>\$8,400</b>

Enactment of this bill could increase year-end transfers to the General Fund from the Commerce Service Account by \$5,500 and from the Insurance Department Restricted Account by \$2,900 ongoing in FY 2024 due to reduced expenditures.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(3,900)	\$(3,900)
Transportation Fund	\$0	\$(500)	\$(500)
Commerce Service Fund	\$0	\$(5,500)	\$(5,500)
Insurance Department Acct (GFR)	\$0	\$(2,900)	\$(2,900)
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$(12,800)</b>	<b>\$(12,800)</b>

Enactment of this bill could reduce ongoing expenditures in FY 2024 as follows: Department of Commerce \$5,500 from the Commerce Service Account; Department of Insurance \$2,900 from the Insurance Restricted Account; Health and Human Services \$2,200 from the General Fund; Environmental Quality \$1,700 from the General Fund; Department of Transportation \$500 from the Transportation Fund. Spending from the Commerce Service Account and Insurance Restricted Account impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
<b>Net All Funds</b>	<b>\$0</b>	<b>\$21,200</b>	<b>\$21,200</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.