

Revenues

# Fiscal Note S.B. 125 1st Sub. (Green)

2023 General Session Transportation Infrastructure Amendments by Wilson, C. (Wilson, Chris.)



FY 2024

#### General, Income Tax, and Uniform School Funds

JR4-4-101

FY 2025

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(2,100,000)	\$0	\$(2,100,000)

State Government UCA 36-12-13(2)(c)

FY 2023

Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2023	FY 2024	FY 2025				
Income Tax Fund	\$0	\$2,100,000	\$2,100,000				
Total Expenditures	\$0	\$2,100,000	\$2,100,000				

Enactment of this bill appropriates to Utah State University \$2,100,000 ongoing from the Income Tax Fund beginning in FY 2024 for personnel and research costs associated with designating the ASPIRE Engineering Research Center as the lead research center for strategic planning for electrification of transportation infrastructure as well as create a steering committee and advisory board as outlined in the bill.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(2,100,000)	\$(2,100,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <a href="https://budget.utah.gov/newprogram">https://budget.utah.gov/newprogram</a>

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.