



Fiscal Note

S.B. 146

2023 General Session
Higher Education Governance
Amendments
by Millner, A.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|-------------|----------|-------------|
| Net GF/ITF/USF (rev.-exp.) | \$(140,000) | \$0 | \$(140,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|--------------------|---------|-----------|-----------|
| Income Tax Fund | \$0 | \$140,000 | \$140,000 |
| Total Expenditures | \$0 | \$140,000 | \$140,000 |

Enactment of this legislation could cost the Utah Board of Higher Education \$177,400 ongoing in FY 2024 from the Income Tax Fund for executive coaching and reporting requirements; \$158,000 of this impact can be absorbed as the Board currently carries out reporting requirements within existing budgets. Enactment of this legislation could also decrease costs to the Utah Board of Higher Education by \$37,400 ongoing from the Income Tax Fund in FY 2024 due to a decrease in the number of required board members.

| | FY 2023 | FY 2024 | FY 2025 |
|----------------------|------------|--------------------|--------------------|
| Net All Funds | \$0 | \$(140,000) | \$(140,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.