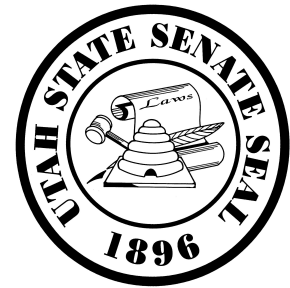




Fiscal Note
S.B. 152 2nd Sub. (Salmon)
2023 General Session
Social Media Regulation Amendments
by McKell, M. (McKell, Michael.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(220,500)	\$(279,800)	\$(500,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(220,500)	\$(220,500)
General Fund, One-time	\$0	\$(279,800)	\$0
Commerce Service Fund	\$0	\$220,500	\$220,500
Commerce Service Fund, One-time	\$0	\$279,800	\$0
Consumer Protection Education & Training Fund	\$0	\$20,000	\$20,000
Total Revenues	\$0	\$20,000	\$20,000

Enactment of this legislation could increase Consumer Protection Education and Training Fund revenue by \$20,000 annually beginning in FY 2024 as a result of the fines in the bill. Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Account by \$279,800 one-time in FY 2024 and \$220,500 ongoing beginning in FY 2024.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$220,500	\$220,500
Commerce Service Fund, One-time	\$0	\$279,800	\$0
Total Expenditures	\$0	\$500,300	\$220,500

Enactment of this bill could cost the Department of Commerce \$279,800 one-time in FY 2024 and \$220,500 ongoing from the Commerce Service Account beginning in FY 2024 for investigations and enforcement. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(480,300)	\$(200,500)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Individuals and businesses violating provisions of this legislation could pay various fines, estimated at a total of \$20,000 ongoing beginning in FY 2024.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.