



Fiscal Note
S.B. 160 1st Sub. (Green)
 2023 General Session
 Blockchain Liability Amendments
 by Cullimore, K. (Cullimore, Kirk.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$24,500	\$0
Total Revenues	\$0	\$24,500	\$0

Enactment of this bill could generate \$24,500 in one-time dedicated credits for the Attorney General's Office in FY 2024 collected from reversible blockchains to create the Sheriff Node Program.

Expenditures	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$24,500	\$0
Total Expenditures	\$0	\$24,500	\$0

This bill could cost the Attorney General's Office \$24,500 one-time in FY 2024 from dedicated credits collected from reversible blockchains to create the Sheriff Node Program.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill could cost reversible blockchains an estimated \$24,500 one-time in FY 2024 charged by the Attorney General's Office to create the Sheriff Node Program.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.