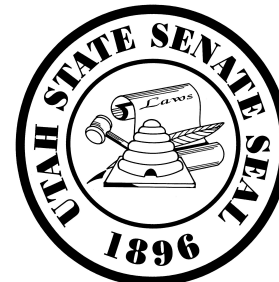




Fiscal Note
S.B. 175 4th Sub. (Pumpkin)
 2023 General Session
 Rural Transportation Infrastructure Fund
 by Owens, D. (Albrecht, Carl.)



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|----------------|----------------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$(40,000,000) | \$(40,000,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|---------------------------------------|------------|---------------------|---------------|
| Transportation Fund | \$0 | \$(7,500,000) | \$(7,500,000) |
| Transportation Fund, One-time | \$0 | \$4,400,000 | \$0 |
| New Account Created By Bill (FN Only) | \$0 | \$43,100,000 | \$7,500,000 |
| Total Revenues | \$0 | \$40,000,000 | \$0 |

Enactment of this legislation would deposit \$40,000,000 one-time from the General Fund in FY 2024 into the new Rural Transportation Infrastructure Fund. Enactment of this legislation could result in a shift of \$3,100,000 one-time in FY 2024 and \$7,500,000 ongoing starting in FY 2025 from the Transportation Fund to the newly created Rural Transportation Infrastructure Fund.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|---------------------------------------|------------|---------------------|-----------------|
| General Fund, One-time | \$0 | \$40,000,000 | \$0 |
| Transportation Fund | \$0 | \$(7,430,000) | \$(7,430,000) |
| Transportation Fund, One-time | \$0 | \$4,400,000 | \$0 |
| New Account Created By Bill (FN Only) | \$0 | \$43,100,000 | \$7,500,000 |
| Total Expenditures | \$0 | \$80,070,000 | \$70,000 |

Enactment of this legislation appropriates \$40,000,000 from the General Fund one-time in FY 2024 to the new Rural Transportation Infrastructure Fund created in this bill. It could also result in \$43,100,000 one-time expenditures in FY 2024, and \$7,500,000 ongoing expenditures beginning in FY 2025 from the Rural Transportation Infrastructure Program. Enactment of this legislation could cost \$70,000 Transportation Fund ongoing for 0.5 FTE for the Department of Transportation to manage and allocate distributions from the new Rural Transportation Infrastructure Fund

| | FY 2023 | FY 2024 | FY 2025 |
|----------------------|------------|-----------------------|-------------------|
| Net All Funds | \$0 | \$(40,070,000) | \$(70,000) |

S.B. 175 4th Sub. (Pumpkin)

Local Government

UCA 36-12-13(2)(c)

Certain units of local government may receive allocations in aggregate of \$7,500,000 ongoing and \$43,100,000 one-time, if they meet certain criteria.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.