



Fiscal Note
S.B. 180 1st Sub. (Green)
 2023 General Session
 Private Postsecondary Education
 Modifications
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$126,500	\$(14,300)	\$112,200

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$126,500	\$126,500
General Fund, One-time	\$0	\$(14,300)	\$0
Commerce Service Fund	\$0	\$22,800	\$22,800
Commerce Service Fund, One-time	\$0	\$14,300	\$0
Total Revenues	\$0	\$149,300	\$149,300

Enactment of this legislation could increase Commerce Service Account revenue by \$149,300 ongoing beginning in FY 2024 as a result of registrations required by the bill. When combined with the Commerce costs identified below, the annual transfer to the General Fund could increase by \$126,500 ongoing and decrease by \$14,300 one-time in FY 2024.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$22,800	\$22,800
Commerce Service Fund, One-time	\$0	\$14,300	\$0
Total Expenditures	\$0	\$37,100	\$22,800

Enactment of this bill could cost the Department of Commerce \$14,300 one-time in FY 2024 and \$22,800 ongoing beginning in FY 2024 from the Commerce Service Account for investigations and rewriting rules. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$112,200	\$126,500

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in 1,500 accredited institutions having to pay \$130 in fees every other year or \$65 annualized for a total cost of \$97,500 and 1,080 unaccredited institution having to pay \$48 annually for an estimate cost of \$51,800.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.