



Fiscal Note

S.B. 194

2023 General Session
Higher Education Funding Amendments
by Vickers, E.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|-------------|----------|-------------|
| Net GF/ITF/USF (rev.-exp.) | \$ (20,800) | \$ 0 | \$ (20,800) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|---|---------|-------------|-------------|
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| null | | | |
| Expenditures | FY 2023 | FY 2024 | FY 2025 |
| Income Tax Fund | \$ 0 | \$ 20,800 | \$ 20,800 |
| Total Expenditures | \$ 0 | \$ 20,800 | \$ 20,800 |
| Enactment of this legislation could cost the State Board of Higher Education \$20,800 ongoing from the Income Tax Fund in FY 2024 for board member per diems. The agency has indicated it can absorb these costs. | | | |
| Net All Funds | FY 2023 | FY 2024 | FY 2025 |
| | \$ 0 | \$ (20,800) | \$ (20,800) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.