



Fiscal Note S.B. 216 2nd Sub. (Salmon)

2023 General Session Vehicle Value Protection Agreements by Harper, W. (Harper, Wayne.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(36,700)	\$8,000	\$(28,700)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(36,700)	\$(36,700)
General Fund, One-time	\$0	\$8,000	\$0
Commerce Service Fund	\$0	\$36,700	\$36,700
Commerce Service Fund, One-time	\$0	\$(8,000)	\$0
Consumer Protection Education & Training Fund	\$0	\$5,000	\$5,000
Total Revenues	\$0	\$5,000	\$5,000

Enactment of this legislation could increase Consumer Protection Education and Training Fund revenue by \$5,000 ongoing in FY 2024 for citations on violations of vehicle value protection agreements. Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Account by \$28,700 one-time in FY 2024 and by \$36,700 ongoing in FY 2025.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$36,700	\$36,700
Commerce Service Fund, One-time	\$0	\$(8,000)	\$0
Total Expenditures	\$0	\$28,700	\$36,700

Enactment of this bill could cost the Department of Commerce \$28,700 one-time in FY 2024 and \$36,700 ongoing in FY 2025 from the Commerce Service Account for investigations. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(23,700)	\$(31,700)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation could result in 10 citations annually at \$500 each for a total of \$5,000.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.