



**Fiscal Note**  
**S.B. 228 1st Sub. (Green)**  
 2023 General Session  
 Property Amendments  
 by McCay, D. (McCay, Daniel.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing | One-time | Total |
|----------------------------|---------|----------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$0     | \$0      | \$0   |

**State Government**

UCA 36-12-13(2)(c)

| Revenues       | FY 2023 | FY 2024 | FY 2025 |
|----------------|---------|---------|---------|
| Total Revenues | \$0     | \$0     | \$0     |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures                  | FY 2023 | FY 2024  | FY 2025  |
|-------------------------------|---------|----------|----------|
| Transportation Fund           | \$0     | \$60,800 | \$60,800 |
| Transportation Fund, One-time | \$0     | \$2,500  | \$0      |
| Total Expenditures            | \$0     | \$63,300 | \$60,800 |

Enactment of this legislation could cost the Department of Transportation approximately \$60,800 ongoing beginning in FY 2024 and \$2,500 one-time in FY 2024 from the Transportation Fund for personnel and administrative costs related to property transactions.

| Net All Funds | FY 2023 | FY 2024    | FY 2025    |
|---------------|---------|------------|------------|
|               | \$0     | \$(63,300) | \$(60,800) |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could cost county governments approximately \$20,000 ongoing beginning in FY 2024 for increased verification and information transmittal requirements. Additionally, enactment of the privilege tax exemption in this legislation could cause a decrease in property tax revenue to certain local governments that would be accounted for in the certified tax rate and the five-year collection rate.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of the privilege tax exemption in this legislation could cause a decrease in property tax revenue to certain local governments that would be accounted for in the certified tax rate, which could thus increase property tax burden for other property taxpayers.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.