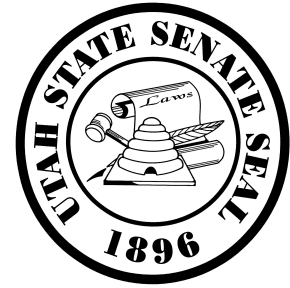




Fiscal Note

S.B. 284

2023 General Session
 Aviation Fuel Incentive Amendments
 by Cullimore, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,001,700)	\$989,000	\$(12,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(1,000,000)	\$(1,000,000)
General Fund, One-time	\$0	\$1,000,000	\$0
Industrial Assistance (GFR)	\$0	\$0	\$1,000,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could create up to a \$1.0 million annual diversion from oil and gas severance tax General Fund revenues to the Industrial Assistance Account under certain circumstances for 10 years beginning in the year after the base year determined by GOEO. Overall diversions are capped at \$10 million. Impacts will depend on if/when GOEO determines the base year and if/how much severance tax revenues in the following fiscal years exceed the base year amount.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$1,700	\$1,700
General Fund, One-time	\$0	\$11,000	\$0
Total Expenditures	\$0	\$12,700	\$1,700

Enactment of this legislation could cost the Governor's Office of Economic Opportunity approximately \$11,000 one-time from the General Fund in FY 2024 and \$700 ongoing from the General Fund beginning in FY 2024 for programming, assessment, and review of incentives. Enactment of this legislation could also cost the Department of Government Operations approximately \$1,000 ongoing from the General Fund to calculate excess severance tax and perform the transfer.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(12,700)	\$(1,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in certain airline carriers receiving incentives summing to \$1,000,000 in aggregate each year for ten years.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.