

Fiscal Note S.B. 288 2023 General Session Utility Bill Assistance Program by Ipson, D.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|--------------------------|---------|----------|-------|
| Net GF/ITF/USF (revexp.) | \$0 | \$0 | \$0 |

State Government UCA 36-12-13(2)(c)

| Revenues | FY 2023 | FY 2024 | FY 2025 |
|---|--------------|---------|---------|
| Public Utility Restricted Account (GFR) | \$12,167,000 | \$0 | \$0 |
| Total Revenues | \$12,167,000 | \$0 | \$0 |

Enactment of this legislation could increase revenue to the Public Utility Regulatory Restricted Account by \$12,167,000 one-time in FY 2023 through the transfer of nonlapsing balances from the Department of Commerce and the Public Service Commission.

| Expenditures | FY 2023 | FY 2024 | FY 2025 |
|---|--------------|---------|---------|
| Public Utility Restricted Account (GFR) | \$24,334,000 | \$0 | \$0 |
| Total Expenditures | \$24,334,000 | \$0 | \$0 |

Enactment of this legislation could transfer \$11,300,000 one-time in nonlapsing balances from the Department of Commerce and \$867,000 one-time in nonlapsing balances from the Public Service Commission to the Public Utility Regulatory Restricted Account. Enactment of this legislation could increase costs to the Department of Commerce by \$12,167,000 one-time from the Public Utility Regulatory Restricted Account in FY 2023 to administer the Utility Bill Assistance Program.

| | FY 2023 | FY 2024 | FY 2025 |
|---------------|----------------|---------|---------|
| Net All Funds | \$(12,167,000) | \$0 | \$0 |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: https://budget.utah.gov/newprogram

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.