

Fiscal Note SJR011

2023 General Session Joint Resolution Approving Zhifan Dong Proposed Settlement Agreement by Stevenson, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025		
Total Revenues	\$0	\$0	\$0		
Enactment of this legislation likely will not materially impact state revenue.					
Expenditures	FY 2023	FY 2024	FY 2025		
Other Financing Sources	\$5,000,000	\$0	\$0		
Total Expenditures	\$5,000,000	\$0	\$0		
Enactment of this legislation could cost the University of Utah \$5.0 million one-time in FY 2023 from university sources for a settlement agreement.					

Local Government UCA 36-12-13(2)(c)

\$(5,000,000)

FY 2023

FY 2024

\$0

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

FY 2025

\$0

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Net All Funds

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.