



**Fiscal Note**  
**H.B. 5**

2024 General Session  
Natural Resources, Agriculture, and  
Environmental Quality Base Budget  
by Barlow, S.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (144,871,100)	\$ (35,000)	\$ (144,906,100)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Other Financing Sources	\$ (50,000,000)	\$ 11,528,500	\$ 11,528,500
<b>Total Revenues</b>	<b>\$ (50,000,000)</b>	<b>\$ 11,528,500</b>	<b>\$ 11,528,500</b>

This bill transfers (\$50,000,000) in FY 2024 and \$11,528,500 in FY 2025 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$ 0	\$ 144,356,300	\$ 144,356,300
General Fund, One-time	\$ 35,000	\$ 0	\$ 0
Income Tax Fund	\$ 0	\$ 514,800	\$ 514,800
Federal Funds	\$ 0	\$ 131,398,000	\$ 131,398,000
Dedicated Credits Revenue	\$ 249,500	\$ 64,014,400	\$ 64,014,400
Transfers	\$ 0	\$ 34,535,900	\$ 34,535,900
Other Financing Sources	\$ (252,700)	\$ 44,432,700	\$ 44,432,700
Restricted Accounts (FN Only)	\$ (1,636,800)	\$ 188,489,800	\$ 188,489,800
Closing Nonlapsing	\$ (339,962,800)	\$ 380,712,500	\$ 382,007,900
<b>Total Expenditures</b>	<b>\$ (341,567,800)</b>	<b>\$ 988,454,400</b>	<b>\$ 989,749,800</b>

This bill appropriates (\$291,567,800), including \$50,035,000 from the General/Income Tax Funds for FY 2024, plus \$976,925,900, including \$133,342,600 from the General/Income Tax Funds for FY 2025. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$50,000,000) in FY 2024 and \$11,528,500 in FY 2025 from the General/Income Tax Funds into other funds and accounts.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$ 291,567,800</b>	<b>\$ (976,925,900)</b>	<b>\$ (978,221,300)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.