



Fiscal Note

H.B. 7

2024 General Session
 Social Services Base Budget
 by Ward, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|-------------------|---------------|-------------------|
| Net GF/ITF/USF (rev.-exp.) | \$(1,573,585,200) | \$223,487,800 | \$(1,350,097,400) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|-------------------------------|-----------------------|---------------------|----------------------|
| Restricted Accounts (FN Only) | \$(59,434,400) | \$41,441,300 | \$101,302,400 |
| Total Revenues | \$(59,434,400) | \$41,441,300 | \$101,302,400 |

This bill transfers (\$59,434,400) in FY 2024 and \$41,441,300 in FY 2025 from the General/Income Tax Funds into other funds and accounts.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|---------------------------|------------------------|------------------------|------------------------|
| General Fund | \$0 | \$1,565,540,300 | \$1,565,540,300 |
| General Fund, One-time | \$(154,526,700) | \$(68,961,100) | \$0 |
| Income Tax Fund | \$0 | \$8,044,900 | \$8,044,900 |
| Federal Funds | \$0 | \$5,780,363,000 | \$5,780,363,000 |
| Federal Funds, One-time | \$(195,202,300) | \$(14,242,900) | \$0 |
| Dedicated Credits Revenue | \$(11,216,400) | \$729,271,900 | \$731,668,100 |
| Restricted Revenue | \$80,299,400 | \$401,522,600 | \$401,522,600 |
| Transfers | \$(13,655,000) | \$826,393,300 | \$826,393,300 |
| Other Financing Sources | \$23,665,000 | \$136,324,900 | \$136,324,900 |
| Beginning Nonlapsing | \$74,243,500 | \$(33,719,300) | \$(33,719,300) |
| Total Expenditures | \$(196,392,500) | \$9,330,537,600 | \$9,416,137,800 |

This bill appropriates (\$136,958,100), including (\$95,092,300) from the General/Income Tax Funds for FY 2024, plus \$9,289,096,300, including \$1,463,182,800 from the General/Income Tax Funds for FY 2025. These appropriations support the operations and capitol acquisitions of state government, including expendable funds and accounts. It transfers another (\$59,434,400) in FY 2024 and \$41,441,300 from the General/Income Tax funds into other funds and accounts.

| | FY 2024 | FY 2025 | FY 2026 |
|----------------------|----------------------|--------------------------|--------------------------|
| Net All Funds | \$136,958,100 | \$(9,289,096,300) | \$(9,314,835,400) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.