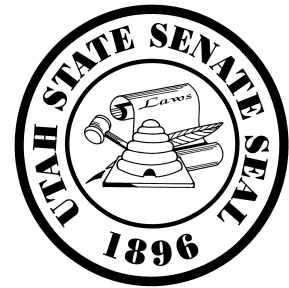




Fiscal Note H.B. 8

2024 General Session
State Agency Fees and Internal
Service Fund Rate Authorization and
Appropriations
by Spendlove, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(18,038,300)	\$544,000	\$(17,494,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(679,700)	\$(679,700)
Restricted Accounts (FN Only)	\$0	\$690,900	\$690,900
Total Revenues	\$0	\$11,200	\$11,200

This bill transfers \$11,200 in FY 2025 from the General/Income Tax funds into other funds and accounts. Due to increased appropriations to restricted accounts that impact year-end General Fund transfers, General Fund revenues would be reduced by \$679,700 annually beginning in FY 2025. State agencies and institutions could also see increased revenue as a result of fee changes outlined in this legislation. To see specific fee changes and how they would impact individual transactions and aggregate revenues, please refer to the fee changes section of cobi.utah.gov.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$7,671,700	\$7,671,700
General Fund, One-time	\$(530,200)	\$0	\$0
Income Tax Fund	\$0	\$9,686,900	\$9,686,900
Income Tax Fund, One-time	\$(13,800)	\$0	\$0
Transportation Fund	\$0	\$1,454,200	\$1,454,200
Federal Funds	\$0	\$3,910,400	\$3,910,400
Dedicated Credits Revenue	\$0	\$3,654,900	\$3,654,900
Transfers	\$0	\$1,273,600	\$1,273,600
Other Financing Sources	\$0	\$1,087,000	\$1,087,000
Restricted Accounts (FN Only)	\$0	\$1,638,300	\$1,638,300
Total Expenditures	\$(544,000)	\$30,377,000	\$30,377,000

This bill appropriates (\$530,200) from the General Fund and (\$13,800) from the Income Tax Fund for FY 2024, plus \$30,365,800, including \$7,660,500 from the General Fund and \$9,686,900 from the Income Tax Fund. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$11,200 in FY 2025 from the General/Income Tax funds into other funds and accounts.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$544,000	\$(30,365,800)	\$(30,365,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Costs to businesses and individuals could increase as a result of fee changes in this legislation. To see specific fee changes and how they would impact individual transactions and aggregate costs, please refer to the fee changes section of cobi.utah.gov.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.