



Fiscal Note

H.B. 17

2024 General Session
 Sales and Use Tax Revisions
 by Eliason, S.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,770,000)	\$290,000	\$(2,480,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(2,770,000)	\$(2,770,000)
General Fund, One-time	\$0	\$290,000	\$0
Restricted Revenue	\$0	\$(920,000)	\$(1,030,000)
Total Revenues	\$0	\$(3,400,000)	\$(3,800,000)

Enactment of this bill is estimated to reduce state sales tax revenues from remote sellers that would no longer be required to pay or collect and remit the sales tax by approximately \$3.4 million in FY 2025 and \$3.8 million in FY 2026. Impacted state funds include the General Fund and state sales tax earmarks.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(3,400,000)	\$(3,800,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill is estimated to reduce local sales tax revenues from remote sellers that would no longer be required to collect and remit by approximately \$1.7 million in FY 2025 and \$1.9 million in FY 2026.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill is estimated to reduce total sales tax collections from remote sellers that would no longer be required to collect and remit by approximately \$5.1 million in FY 2025 and \$5.7 million in FY 2026.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.