

Fiscal Note H.B. 43 1st Sub. (Buff) 2024 General Session Charitable Solicitations Act Amendments by Maloy, A. (Maloy, A..)



General, Income Tax, and Uniform School Funds			
	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$76,900	\$(37,400)	\$39,500

State Government	UCA 36-12-13(2)(c)		
Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$76,900	\$76,900
General Fund, One-time	\$0	\$(37,400)	\$0
Commerce Service Fund	\$0	\$45,300	\$7,900
Total Revenues	\$0	\$84,800	\$84,800

Enactment of this legislation could increase Commerce Service Account revenue by \$84,800 ongoing beginning in FY 2025 as a result of registration fees and fines. This combined with the expenditures listed below could decrease the year-end transfer from the Commerce Service Account to the General Fund by \$37,400 one-time in FY 2025 but increase the year-end transfer by \$76,900 ongoing starting in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Commerce Service Fund	\$0	\$45,300	\$7,900
Total Expenditures	\$0	\$45,300	\$7,900

Enactment of this legislation could cost the Commerce Service Account \$7,900 one-time in FY 2025 and \$37,400 ongoing beginning in FY 2025 for a new automated registration and renewal platform as well as additional staff support to audit and investigate new entities.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$39,500	\$76,900

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

JR1-4-601

UCA 36-12-13(2)(d)

Enactment of this legislation could remove a \$75 annual charity registration fee that is typically paid by about 7,500 charities annually. To counteract this, enactment of this legislation could increase corporation registration fees from \$54 to \$59, Non-profit registration fees from \$10 to \$18, and professional fundraising registration fees from \$250 to \$500. The aggregate is an increase of \$84,800 to revenue.

Regulatory Impact

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(c)