



Fiscal Note
H.B. 48 1st Sub. (Buff)
 2024 General Session
 Utah Energy Act Amendments
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(665,000)	\$0	\$(665,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$665,000	\$665,000
Federal Funds, One-time	\$0	\$350,000	\$0
Total Expenditures	\$0	\$1,015,000	\$665,000

Enactment of this Legislation could cost the Office of Energy Development \$665,000 ongoing from the General Fund and \$350,000 one-time from Federal Funds starting in FY 2025 to hire and support staff and procure software to comply with the provisions of the bill.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(1,015,000)	\$(665,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.