Fiscal Note
H.B. 51 1st Sub. (Buff)

2024 General Session
Health and Human Services Funding Amendments
by Spendlove, R. (Spendlove, Robert.)

General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$(19,500)	$0	$(19,500)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2024*	*FY 2025*	*FY 2026*
Medicaid Bud Stabilization Restricted Account (GFR)	$23,700,000	$0	$0
Medicaid Restricted (GFR)	$(23,700,000)	$0	$0
Total Revenues	$0	$0	$0

This legislation shifts $23,700,000 in one-time revenue from the Medicaid Restricted Account to the Medicaid Growth Reduction and Budget Stabilization Account in FY 2024. Additionally, all future revenue that would have gone to the Medicaid Restricted Account will now go to the Medicaid Growth Reduction and Budget Stabilization Account.

Expenditures	*FY 2024*	*FY 2025*	*FY 2026*
General Fund	$0	$19,500	$19,500
Medicaid Restricted (GFR)	$23,700,000	$0	$0
Total Expenditures	$23,700,000	$19,500	$19,500

This legislation appropriates $23,700,000 in one-time from the Medicaid Restricted Account to the Medicaid Growth Reduction and Budget Stabilization Account in FY 2024. Enactment of this legislation may cost ongoing General Fund in FY 2025 for the Legislative Fiscal Analyst of $9,500 and $10,000 for the Governor''s Office of Planning and Budget for one month of research economist time for additional stress testing requirements. Both agencies have indicated that they can absorb this cost.

	FY 2024	*FY 2025*	*FY 2026*
Net All Funds	$(23,700,000)	$(19,500)	$(19,500)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.