

Fiscal Note H.B. 58 3rd Sub. (Cherry) 2024 General Session Licensing Amendments by Maloy, A. (Maloy, A..)



General, Income Tax, and Uniform School Funds JR4-4			
	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2024	FY 2025	FY 2026			
Commerce Service Fund	\$0	\$80,000	\$80,000			
Total Revenues	\$0	\$80,000	\$80,000			
Enactment of this legislation could generate an additional \$80,000 in ongoing revenue beginning in FY 2025 to the Commerce Service Account from application fees. This estimate is based on an additional 1,600 annual applications for licensure at \$50 per application.						
Expenditures	FY 2024	FY 2025	FY 2026			
Commerce Service Fund	\$0	\$80,000	\$80,000			
Total Expenditures	\$0	\$80,000	\$80,000			
Enactment of this legislation could cost the Department of Commerce''s Division of Professional Licensing \$80,000 ongoing from the Commerce Service Account beginning in FY 2025 for staff costs associated with reviewing and approving an additional 1,600 applications for temporary licensure.						
	FY 2024	FY 2025	FY 2026			
Net All Funds	\$0	\$0	\$0			

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could cost certain individuals and businesses who apply for temporary licenses an estimated \$80,000 ongoing in aggregate beginning in FY 2025. This estimate is based on an additional 1,600 annual applications for licensure at \$50 per application.

Regulatory Impact

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.